

**10.11.2017**

## **New owner of STARK GROUP**

Dear supplier to STARK GROUP,

STARK GROUP, the largest retailer and distributor of building materials in the Nordic region, announced a new owner this morning. It is Lone Star, an American private equity fund, who has acquired STARK GROUP that includes: STARK in Denmark and Greenland, STARK Finland, Beijer Byggmaterial in Sweden and Neumann Bygg in Norway.

STARK Group and Ferguson PLC. decided, after a thorough strategic analysis, to initiate a sales process, announced in April this year. The analysis showed that there were only few synergies with Ferguson's core business in the plumbing industry and STARK GROUP's significant profile as distributor and retailer of building materials.

Under new ownership STARK GROUP will be able to fully exploit it's full potential and focus on being the professional segment's preferred supplier in the Nordic region.

### **What does it mean for you as a supplier?**

A final separation date is still to be announced. We will of course contact you as soon as this has been agreed. Meanwhile, if you have any questions please contact your usual contact person.

Yours sincerely

Jørgen Holmgaard,  
CEO, **STARK** GROUP SOURCING